

**BYLAW #893**  
**TAXATION BYLAW 2025**  
 OF THE  
 TOWN OF KILLAM  
 IN THE PROVINCE OF ALBERTA

**BEING A BYLAW OF THE TOWN OF KILLAM IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF KILLAM FOR THE 2025 TAXATION YEAR.**

**WHEREAS** the Town of Killam has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 13, 2025; and

**WHEREAS** the total estimated municipal expenditures and transfers set out in the budget for the Town of Killam for 2025 total **\$5,115,130** (which includes \$444,500 for amortization non-cash expense); and

**WHEREAS** the estimated revenues and transfers set out in the budget the Town of Killam is estimated at **\$3,528,987** and the balance of \$1,141,643 is to be raised by general municipal taxation; and

**WHEREAS** the requisitions are:

**SCHOOL**

<b>Alberta School Foundation</b>	
Residential/Farmland	\$201,804
Non-Residential	\$89,164

**REQUISITIONS**

Flagstaff Regional Housing	\$16,590
Designated Industrial Property	\$181

**WHEREAS** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta 2000; and

**WHEREAS** the assessed value of all property in the Town of Killam as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$74,412,010
Non-residential	\$21,006,150
Linear/DI	\$2,578,770
Farm Land	\$134,690
Machinery and equipment	<u>\$110,900</u>
	\$98,242,520

**AND WHEREAS** the council of the Town of Killam is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

*RK*  
*EP*

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Killam, in the Province of Alberta enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Killam:

<b>General Municipal</b>	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
- Residential & Farm land	\$568,986	\$66,896,160	0.00850551
- Non-residential & Machine/Equipment	\$420,657	\$22,670,170	0.01855554
<b>Totals:</b>	\$989,643	\$89,566,330	
 <b>ASFF &amp; Opted Out (Res./Farmland)</b>	 \$201,804	 \$74,546,700	 0.002707090
<b>ASFF &amp; Opted Out (Non-residential)</b>	\$89,164	\$23,070,520	0.003864870
<b>Totals</b>	\$272,288	\$94,412,030	
 <b>Flagstaff Regional Housing</b>	 \$16,590	 \$97,728,120	 0.000169760
<b>Designated Industrial</b>	\$181	\$2,578,770	0.000070100
 <b>Combined Rates</b>			
Residential/Farmland			0.0113824 or 11.3824 Mills
Non-residential			0.0225902 or 22.5902 Mills
Machinery & Equipment			0.0187253 or 18.7253 Mills
Linear/DI			0.0226603 or 22.6603 Mills

- The minimum amount payable as property tax for general municipal purposes shall be:

	<b>Tax Rate</b>	<b>Tax Levy</b>	<b>Assessment</b>
Vacant Residential	\$1,000	\$18,000	\$532,560
Vacant Non-Residential	\$1,000	\$24,000	\$638,820
Occupied Residential	\$1,000	\$98,000	\$7,117,980
Occupied Non-Residential/Linear	\$1,000	\$12,000	\$386,830
<b>TOTAL</b>		\$52,000	\$8,676,190

This minimum tax is being applied as per section 357 (1) of the Municipal Government Act.

- The total tax levy is \$1,449,383.
- All Residential Taxes shall be due and payable, without penalty up to July 31, 2025. A penalty of fourteen percent (14%) shall be added to all unpaid residential taxes on August 1, 2025.
- All Non-Residential Taxes shall be due and payable, without penalty, up to and including July 31, 2025. A penalty of fourteen percent (14%) shall be added to all unpaid non-residential taxes on August 1, 2025.
- A penalty of fourteen percent (14%) shall be added to all unpaid taxes and costs on January 1, 2025.
- This Bylaw 893 comes into force on the date it is passed.

R.L.C.  
VP

READ a first time this 13<sup>th</sup> day of May, 2025

READ a second time this 13<sup>th</sup> day of May, 2025

READ a third time and finally this 13<sup>th</sup> day of May, 2025

  
\_\_\_\_\_  
Mayor  
  
\_\_\_\_\_  
Chief Administrative Officer