

BYLAW #878
TAXATION BYLAW 2023
OF THE
TOWN OF KILLAM
IN THE PROVINCE OF ALBERTA

BEING A BYLAW OF THE TOWN OF KILLAM IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF KILLAM FOR THE 2023 TAXATION YEAR.

WHEREAS the Town of Killam has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 16, 2023; and

WHEREAS the total estimated municipal expenditures and transfers set out in the budget for the Town of Killam for 2023 total **\$4,780,702.04** (which includes \$444,500 for amortization non-cash expense); and

WHEREAS the estimated revenues and transfers set out in the budget the Town of Killam is estimated at **\$3,241,539**, and the balance of \$1,094,663.04 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

SCHOOL

Alberta School Foundation	
Residential/Farmland	\$182,967
Non-Residential	\$84,971

REQUISITIONS

Flagstaff Regional Housing	\$12,175
Designated Industrial Property	\$158

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta 2000; and

WHEREAS the assessed value of all property in the Town of Killam as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$70,739,960
Non-residential	\$21,310,050
Linear/DI	\$2,122,200
Farm Land	\$134,690
Machinery and equipment	<u>\$102,060</u>
	\$94,408,960

AND WHEREAS the council of the Town of Killam is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Killam, in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Killam:

General Municipal	Tax Levy	Assessment	Tax Rate
- Residential & Farm land	\$541,744	\$62,779,340	0.00862934
- Non-residential & Machine/Equipment	\$389,919	\$22,497,190	0.01733188
Totals:	\$931,663	\$85,276,530	

ASFF & Opted Out (Res./Farmland)	\$182,967	\$70,874,650	0.002581555
ASFF & Opted Out (Non-residential)	\$84,971	\$22,921,080	0.003707094
Totals	\$271,526	\$92,346,620	

Flagstaff Regional Housing	\$12,125	\$93,897,790	0.000129662
Designated Industrial	\$158	\$2,122,200	0.000000079

Combined Rates

Residential/Farmland	0.0113406 or 11.3406 Mills
Non-residential	0.0211686 or 21.1686Mills
Machinery & Equipment	0.0174615 or 17.4615 Mills
Linear/DI	0.0211687 or 21.1687 Mills

2. The minimum amount payable as property tax for general municipal purposes shall be:

	Tax Rate	Tax Levy	Assessment
Vacant Residential	\$1,000	\$19,000	\$576,950
Vacant Non-Residential	\$1,000	\$23,000	\$658,360
Occupied Residential	\$1,000	\$107,000	\$7,518,360
Occupied Non-Residential/Linear	\$1,000	\$14,000	\$378,760
TOTAL		\$163,000	\$9,132,430

This minimum tax is being applied as per section 357 (1) of the Municipal Government Act.

3. The total tax levy is \$1,374,934.
4. All Residential Taxes shall be due and payable, without penalty up to July 31, 2023. A penalty of fourteen percent (14%) Shall be added to all unpaid residential taxes on August 1, 2023.
5. All Non-Residential Taxes shall be due and payable, without penalty, up to and including July 31, 2023. A penalty of fourteen percent (14%) Shall be added to all unpaid non-residential taxes on August 1, 2023.
6. A penalty of fourteen percent (14%) shall be added to all unpaid taxes and costs on January 1, 2024.
7. This Bylaw 878 comes into force on the date it is passed.

READ a first time this 16th day of May, 2023

READ a second time this 16th day of May, 2023.

READ a third time and finally this 16th day of May, 2023

Mayor

Chief Administrative Officer