

## 2026 Tax Rate Comparison

	2025 Tax Rate	2026 Tax Rate	Overall Difference
Residential	11.3824	11.3214	-0.0610
Non Residential	22.5902	22.3474	-0.2428

\* Note: These tax rates are the combined tax rates (Municipal, Education, Reg. Housing, Rural Policing)

**Residents can not appeal a tax rate - however you may appeal your tax assessment.**

Before appealing your assessment, you should ask yourself this question...

***"If I were to sell my house today, would I be able to sell it for the assessed value?"***

If **YES**— there is no grounds for appeal

If **NO**— then please follow the Assessment Complaints procedure on the back of your tax assessment notice. If you choose to continue with the appeal, it must be received at the Town Office by Wednesday, August 5, 2026.

**Remember—saying your taxes are too high is not a reason for appeal.**

## **FAST FACTS**

- Killam has 438 Residential Properties. The total assessment value is \$77,551,360
- The Average Residential Assessment is \$177,058.
- The average Residential tax is \$2,004.54 per property

## **PAYMENT OPTIONS**

- ⇒ E-transfers: bills@town.killam.ab.ca
  - ⇒ Online banking at ATB or Vision Credit Union.
  - ⇒ Cheques are accepted.
  - ⇒ Debit Machine is available at the Town Office.
  - \***PLEASE NOTE:** Credit Card payments are NOT accepted due to high service charge fees.
  - ⇒ To pay your taxes on a tax installment plan you need to:
    1. Have a zero balance owing on taxes as of December 31<sup>st</sup>
    2. Sign up for the program in January of the same taxation year at the Killam Town Office.
- \*People on the Tax Installment plan pay twelve payments during the year and do not pay penalties on outstanding balances on July 31 - **as long as the tax installment account is in good standing.**

## **Town of Killam**

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*Killam*

ALBERTA

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COMPROMISE

# 2026 TAX INFORMATION BROCHURE

# 2026 Budget Highlights

## 2026 Capital Budget Highlights

**50 Avenue from 52 Street to 54 Street:** Includes sanitary sewer and manhole removal and replacement, full road reconstruction, concrete repairs and landscaping at a cost of \$720,600—*funded by Reserves (\$191,400) and Grants (529,200). This work is a part of our 5-year infrastructure replacement plan.*

**52 Ave & 46 St Drainage Improvements:** Ditch clean out and road improvements. The cost will be approximately \$36,250—*This is to be funded fully through reserve funds.*

**48 ave Culvert Replacement:** Culvert replacement, and road improvements. The cost will be approximately \$104,000—*This is to be funded fully through reserve funds.*

**Phase 2 Residential Subdivision:** Development and servicing of residential lands at 5302-45 Avenue which includes site grading, underground utilities, power, street lights and road construction for 9 serviced residential lots and sanitary lift station and force main for an 50 additional residential lots all for resale. The cost will be approximately \$1,760,470 — *This is to be funded fully by a debenture.*

**EQUIPMENT PURCHASES:** Equipment to be replaced as per our 10 year capital replacement program: Tractor with snowblower, bucket and fork attachments. To be used for the ditch mower and snow removal. The cost of \$350,000 -*Funded by grant funding.*

**RECREATION:** The Town of Killam, Killam Recreation Board, and the Killam Ag Society are working together to fund the main pool and teach pool pump & filter project. This project has received 50% funding through a government grant. With the remaining 50% of costs funded by Town reserves. Other projects budgeted by the Town include the pool furnace, arena ice plant header upgrades, arena ice plant condenser tank, brine tank and Honeywell controller replacement.—*These items will be funded by Recreation reserves.*

CAPITAL BUDGET For 2026 is \$3,586,530.

**Operating Budget** \$ 1,111,581

This is an increase of 1.5% over 2025.

**Rural Policing Requisition** \$ 53,046

This is an increase of 11% over 2025. In 2025, this cost was a part of the operating budget. It is now its own requisition. The is money collected on property taxes and paid directly to the Province as the Rural Policing cost.

**School Requisition** 318,019

The School Requisition has increased by \$27,051 (+10%) over 2025, it is based on the town's equalized assessment. This is set by the Province. The is money collected on property taxes and paid directly to the Province as the Education Property Tax.

**Housing Requisition** \$16,625

This has increased by \$35 over 2025. The money is collected on property taxes and paid directly to Flagstaff Regional Housing Group. The amount payable is set by the regional Flagstaff Housing Board.

**Reserves Budget** \$589,466

The majority of this money is coming from the money collected through the Infrastructure Replacement Fees on the monthly utility bills for future capital replacement projects.

## FREQUENTLY ASKED QUESTIONS

**Q: My taxes are too high. Can I appeal them and get a reduction?**

*You may not appeal your **taxes**, however you may appeal the **assessment value** of your property if you feel that a home of a similar size, age and construction has a lower assessment. A lower assessment value will reduce your calculated taxation.*

**Q: When can I appeal my assessment?**

*The assessment roll is open for inspection at the Town Office from 8:30am to 4pm Monday to Friday (excluding holidays). Tax Payers or their agents may inspect the roll to compare assessments, in order to collect evidence for their appeal to the Assessment Review Board.*

*Appeals must be filed on the appropriate form (available at the Town Office or on the Town website) no later than August 5, 2026. The fee for the appeal is \$50 for Residential (3 dwellings or less) & Farmland and \$650 for Non-Residential. Fees are to be submitted at the time of your written appeal. Please see the Assessment Complaints procedure on the back of your tax and assessment notice for more details.*

**Q: How are the taxes calculated?**

*Town Council, along with assistance from Administration and support staff, estimate the expenses needed to run the Town, along with revenues and income expected. Next, the Assessor values all parcels/properties in the town and submits the report to Administration for updating. The formula used to calculate tax bills as follows:*

*Total monies required divided by total assessment times 1000 = the tax rate.*

**Q: What is a Minimum Tax and how does it effect my taxes?**

*For any property in Killam, **the minimum amount of tax payable in 2026 is \$1,000.** This has been increased to be more comparable to our neighboring municipalities. A Minimum Property Tax helps to more evenly distribute the way the collection of revenue for the town's budget is carried out. Minimum Tax helps to balance the cost of services that all town properties access. This in turn, alleviates some of the financial load for those larger assessed properties.*

## Town of Killam

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