

**BYLAW #854**  
**TAXATION BYLAW 2018**  
 OF THE  
 TOWN OF KILLAM  
 IN THE PROVINCE OF ALBERTA

**BEING A BYLAW OF THE TOWN OF KILLAM IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF KILLAM FOR THE 2018 TAXATION YEAR.**

**WHEREAS** the Town of Killam has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 17, 2018; and

**WHEREAS** the total estimated municipal expenditures and transfers set out in the budget for the Town of Killam for 2018 total \$3,302,603; and

**WHEREAS** the estimated revenues and transfers set out in the budget the Town of Killam is estimated at \$2,238,097, and the balance of \$1,064,507 is to be raised by general municipal taxation; and

**WHEREAS** the requisitions are:

**SCHOOL**

**Alberta School Foundation**

Residential/Farmland	\$196,337.84
Non-Residential	\$84,687.19

**Opted out School Boards**

Residential/Farmland	\$486.92
Non-residential	\$308.26

**REQUISITIONS**

Flagstaff Regional Housing	\$15,150.00
Designated Industrial Property	\$68.25

**WHEREAS** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta 2000; and

**WHEREAS** the assessed value of all property in the Town of Killam as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$73,888,490
Non-residential	\$22,130,800
Linear/DI	\$1,997,040
Farm Land	\$135,330
Machinery and equipment	<u>\$92,300</u>
	\$98,243,960

**AND WHEREAS** the council of the Town of Killam is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Killam, in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Killam:

<b>General Municipal</b>	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
- Residential & Farm land	\$626,129.29	\$69,859,400	0.00896271
- Non-residential & Machine/Equipment	\$350,177.31	\$23,404,640	0.01496188
<b>Totals:</b>	<b>\$976,306.60</b>	<b>\$93,264,040</b>	

<b>ASFF &amp; Opted Out (Res./Farmland)</b>	\$196,824.76	\$74,023,820	0.00265890
<b>ASFF &amp; Opted Out (Non-residential)</b>	\$84,995.45	\$23,585,240	0.00360376
<b>Totals</b>	<b>\$281,820.21</b>	<b>\$97,609,060</b>	

<b>Flagstaff Regional Housing</b>	\$15,150	\$97,701,360	0.0001551
<b>Designated Industrial</b>	68.35	\$1,997,040	0.000034178

**Combined Rates**

Residential/Farmland	0.0117767 or 11.7767 Mills
Non-residential	0.0187207 or 18.7207 Mills
Machinery & Equipment	0.0151169 or 15.1169 Mills
Linear/DI	0.0187548 or 18.7548 Mills

2. The minimum amount payable as property tax for general municipal purposes shall be:

	<b>Tax Rate</b>	<b>Tax Levy</b>	<b>Assessment</b>
Vacant Residential	\$700	\$17,500	\$712,920
Vacant Non-Residential	\$700	\$16,800	\$533,110
Occupied Residential	\$700	\$46,200	\$3,451,500
Occupied Non-Residential/Linear	\$700	\$7,700	\$282,390
<b>TOTAL</b>		<b>\$88,200</b>	<b>\$4,979,920</b>

This minimum tax is being applied as per section 357 (1) of the Municipal Government Act.

3. The total tax levy is \$1,361,545
4. This Bylaw 854 comes into force on the date it is passed.

**READ** a first time this 17<sup>th</sup> day of May, 2018

**READ** a second time this 17<sup>th</sup> day of May, 2018.

**READ** a third time and finally this 17<sup>th</sup> day of May, 2018

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
Chief Administrative Officer