

TOWN OF KILLAM
IN THE PROVINCE OF ALBERTA
BYLAW NO. 845

**BEING A BYLAW OF THE TOWN OF KILLAM IN THE PROVINCE OF ALBERTA TO
PROVIDE FOR PENALTY RATES ON OUTSTANDING UTILITY ACCOUNTS.**

WHEREAS the Council of the Town of Killam deems it necessary to make provisions for levying and collection of certain penalty rates to meet the cost of maintaining and operating the said water, sewer, gas and garbage supply and distribution system.

NOW THEREFORE, pursuant to the provision of the Municipal Government Act being Chapter 26.2 of the Statutes of Alberta, 1994 and amendments thereto, the Council of the Town of Killam duly assembled enact as follows:

1. All Utility accounts remaining unpaid at the end of the month following the billing date, will be subject to a penalty of 3.99% (59.92% annual interest rate).
2. This Bylaw shall come into force and effect on January 1, 2017.
3. Bylaw 637 is hereby repealed.

READ A FIRST TIME THIS 16th DAY OF February, AD 2017.

READ A SECOND TIME THIS THIS 16th DAY OF February, AD 2017.

READ A THIRD TIME AND DULY PASSED THIS 16th DAY OF February, AD 2017AD 2017.

Signed this 24th day of February, 2017

Mayor Bud James

Municipal Administrator, Kimberly Borgel