

BYLAW #820B
TAXATION BYLAW 2013
 OF THE
 TOWN OF KILLAM
 IN THE PROVINCE OF ALBERTA

BEING A BYLAW OF THE TOWN OF KILLAM IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF KILLAM FOR THE 2013 TAXATION YEAR.

WHEREAS the Town of Killam has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 2, 2013; and

WHEREAS the total estimated municipal expenditures and transfers set out in the budget for the Town of Killam for 2013 total \$3,192,628.05; and

WHEREAS the estimated revenues and transfers set out in the budget the Town of Killam is estimated at \$2,160,244.25, and the balance of \$1,032,383.80 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

SCHOOL

Alberta School Foundation

Residential/Farmland	\$170,557.99
Non-Residential	\$72,445.69

Opted out School Boards

Residential/Farmland	\$5,311.64
Non-residential	\$459.12

REQUISITIONS

Flagstaff Regional Housing	\$18,381.00
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WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta 2000; and

WHEREAS the assessed value of all property in the Town of Killam as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$68,602,900
Non-residential	\$20,862,740
Farm Land	\$149,170
Machinery and equipment	<u>\$93,710</u>
	\$89,708,520

AND WHEREAS the council of the Town of Killam is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Killam, in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Killam:

General Municipal	Tax Levy	Assessment	Tax Rate
- Residential & Farm land	\$667,947.28	\$67,175,920	0.00994325
- Non-residential & Machine/Equipment	\$335,736.72	\$20,749,930	0.01618014
Totals:	\$1,003,684	\$87,925,850	

ASFF & Opted Out (Res./Farmland)	\$175,870	\$67,758,920	0.00259552
ASFF & Opted Out (Non-residential)	\$72,905	\$20,956,450	0.003478872
Totals	\$248,775	\$88,715,370	

Flagstaff Regional Housing	\$18,381	\$88,715,370	0.000207191
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Combined Rates

Residential/Farmland	0.0127460 or 12.7460 Mills
Non-residential	0.0198662 or 19.8662 Mills
Machinery & Equipment	0.0163873 or 16.3873 Mills

2. The minimum amount payable as property tax for general municipal purposes shall be:

	Tax Rate	Tax Levy	Assessment
Vacant Residential	\$350	\$8,750	\$349,330
Vacant Non-Residential	\$350	\$2,450	\$99,750
Occupied Residential	\$500	\$15,000	\$1,226,820
Occupied Non-Residential/Linear	\$500	\$2,500	\$106,770
TOTAL		\$28,700	\$1,782,670

This minimum tax is being applied as per section 357 (1) of the Municipal Government Act.

3. The total tax levy is \$1,299,539
4. Bylaw #820 and Bylaw 820A are hereby repealed.
5. Bylaw #820B is hereby passed upon third and final reading.

READ a first time this 23rd day of May A.D., 2013

READ a second time this 23rd day of May A.D., 2013

READ a third time and finally this 23rd day of May A.D., 2013

Mayor

Chief Administrative Officer