

Minutes of the Assessment Review Board of the Town of Killam, held in the Council Chambers of the Town Office, Killam, Alberta, on Thursday, July 26, 2007 commencing at 5:30 p.m.

PRESENT	Darcy Eskra	Councillor
	Don Gay	Councillor
	Rick Kryz	Councillor
	Darlene Jensen	Board Member
	Wendy Ramberg	Clerk of the Court
	Gary Barber – Wainwright Assessment Grp	Assessor

CALL TO ORDER Wendy Ramberg called the meeting to order at 5:32 pm.

PRESIDING OFFICER MOVED by Don Gay to appoint Darcy Eskra as the presiding officer.
Councillor Eskra was appointed as presiding officer by acclamation.

COMPLAINTS W. Ramberg advised that two complaints were faxed into the office (copy attached to and forms part of these minutes. As Mr. Powell was not able to appear, the Assessor gave his report. Mr. Barber gave the Board a brief overview of how properties are assessed and provided the following information and recommendations on the following complaints and then left the meeting:

1. 5:45 P.M. Powell Investments Ltd.

5002 – 50 St.	Lots 23-24	Block 2	Plan RN97	Roll #1000002310
Current Assessment	Land 11,270	Improvement	85,630	Total 96,900

This is the old Bank of Montreal Building. The security vault, main vault door, lower storage door, day gate, time lock, night depository and alarm system are obsolete and could be removed from assessment. Mr. Barber recommended a reduction to \$76,050.

2. 6:00 P.M. Powell Investments Ltd.

5021 – 59 Street	Lot 28-29	Block 3	Plan RN97	Roll #1000005340
Current Assessment	Land 14,230	Improvement	47,670	Total 61,900

This building was a grocery store but since it sits across the street from the Co-op Grocery store there is not much chance that another grocery store will go in there. The building is in very poor condition. The building sold for \$37,500. No recommendation was given.

DECISION MOVED by Councillor Kryz to reduce the property located at 5002 – 50 Street being Lots 23-24, Block 2, Plan RN97 from 96,900 to 80,000. **CARRIED**

MOVED by Councillor Kryz to reduce the property located at 5021 – 59 Street being Lots 28 – 29, Block 3, Plan RN97 from 61,900 to 50,000. **CARRIED**

ADJOURNMENT MOVED by Councillor Gary at 6:08 p.m.. **CARRIED**

Presiding Officer

Chief Administrative Officer