

**BYLAW #796**  
**TAXATION BYLAW 2009**  
 OF THE  
 TOWN OF KILLAM  
 IN THE PROVINCE OF ALBERTA

**BEING A BYLAW OF THE TOWN OF KILLAM IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF KILLAM FOR THE 2009 TAXATION YEAR.**

**WHEREAS** the Town of Killam has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 27, 2009; and

**WHEREAS** the total estimated municipal expenditures and transfers set out in the budget for the Town of Killam for 2009 total \$3,949,844; and

**WHEREAS** the estimated revenues and transfers set out in the budget the Town of Killam is estimated at \$3,022,845, and the balance of \$927,000 is to be raised by general municipal taxation; and

**WHEREAS** the requisitions are:

**SCHOOL**

**Alberta School Foundation**

Residential/Farmland	\$117,514
Non-Residential	\$71,121

**Opted out School Boards**

Residential/Farmland	\$3,660
Non-residential	\$448

**REQUISITIONS**

Flagstaff Regional Housing	\$11,463
Ambulance Requisition	\$15,000

**WHEREAS** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta 2000; and

**WHEREAS** the assessed value of all property in the Town of Killam as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$64,184,340
Non-residential	\$18,444,150
Farm Land	\$186,380
Machinery and equipment	<u>\$92,310</u>
	\$82,907,180

**AND WHEREAS** the council of the Town of Killam is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Killam, in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Killam:

<b>General Municipal</b>	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
- Residential & Farm land	\$621,090	\$64,370,720	0.00964865
- Non-residential & Machine/Equipment	\$305,910	\$18,536,460	0.01650316
<b>Totals:</b>	\$927,000	\$82,907,180	
<b>ASFF &amp; Opted Out (Res./Farmland)</b>	\$121,174	\$64,370,720	0.001882436
<b>ASFF &amp; Opted Out (Non-residential)</b>	\$71,569	\$17,467,180	0.004097341
<b>Totals</b>	\$192,743	\$81,837,900	
<b>Flagstaff Regional Housing</b>	\$11,463	\$81,930,210	0.0001399
<b>Ambulance Requisition</b>	\$15,000	\$82,907,180	0.0001809
<b>Totals:</b>	\$26,463		
<b>Grand Totals:</b>	\$1,146,206		

**Combined Rates**

Residential/Farmland	0.0118519 or 11.8519 Mills
Non-residential	0.0209213 or 20.9213 Mills
Machinery & Equipment	0.0168239 or 16.8239 Mills

2. Bylaw #793 AND #794 is hereby repealed.
3. Bylaw #796 is hereby passed upon third and final reading.

**READ** a first time this 27<sup>th</sup> day of May A.D., 2009

**READ** a second time this 27<sup>th</sup> day of May A.D., 2009

**READ** a third time and finally passed this 27<sup>th</sup> day of May A.D., 2009

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Mayor

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Chief Administrative Officer