

**BYLAW #771**  
**TAXATION BYLAW 2007**  
 OF THE  
 TOWN OF KILLAM  
 IN THE PROVINCE OF ALBERTA

**BEING A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF KILLAM FOR THE 2007 TAXATION YEAR.**

**WHEREAS** the Town of Killam has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 31, 2007; and

**WHEREAS** the total estimated municipal expenditures and transfers set out in the budget for the Town of Killam for 2007 total \$3,686,438; and

**WHEREAS** the estimated revenues and transfers set out in the budget the Town of Killam is estimated at \$2,650,788, and the balance of \$1,035,650 is to be raised by general municipal taxation; and

**WHEREAS** the requisitions are:

**MUNICIPAL**

Flagstaff Regional Housing	11,130
Recreation	18,350
Ambulance Requisition	54,248

**SCHOOL**

<b>Alberta School Foundation</b>	
Requisition	137043
Residential/Farmland	
Non-Residential	90,381

**Opted out School Boards**

Requisition	Residential	4273
	Non-residential	582

**AND WHEREAS** the council of the Town of Killam is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta 2000; and

**WHEREAS** the assessed value of all property in the Town of Killam as shown on the assessment roll is:

	<u>Assessment</u>
Residential	34,977,160
Non-residential	14,614,560
Farm Land	153,890
Machinery and equipment	<u>192,880</u>
	49,938,490

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Killam, in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Killam:

<b>GENERAL MUNICIPAL</b>		<b>TAX RATES</b>
		<del>14.350314</del>
		15.145492
<b>SCHOOL</b>		
	<b>ASFF</b>	
	Residential	4.054420
	Non-Residential	6.184312
	<b>Separate</b>	
	Residential	.124890
	Non-Residential	.039823
<b>OTHERS</b>		
	Recreation	<del>.367452</del>
	Regional Housing	.222874
	Ambulance	1.086296
	<del>Flagstaff Regional Solid Waste Authority</del>	<del>.427726</del>
<b>COMBINED RATES</b>		
	Residential	20.633972
	Non-Residential	<del>22.677605</del>
		22.678797
	Machinery and Equipment	16.454662

**READ** a first time this 31 day of May A.D., 2007

**READ** a second time this 31 day of May A.D., 2007

**READ** a third time and finally passed this 31 day of May A.D., 2007

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Mayor

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Chief Administrative Officer

