

BYLAW #771A
TAXATION BYLAW 2007
 OF THE
 TOWN OF KILLAM
 IN THE PROVINCE OF ALBERTA

BEING A BYLAW TO AMEND BYLAW 771 TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF KILLAM FOR THE 2007 TAXATION YEAR.

WHEREAS the Town of Killam has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 31, 2007; and

WHEREAS the total estimated municipal expenditures and transfers set out in the budget for the Town of Killam for 2007 total \$3,686,438; and

WHEREAS the estimated revenues and transfers set out in the budget the Town of Killam is estimated at \$2,650,788, and the balance of \$1,035,650 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

MUNICIPAL

Flagstaff Regional Housing	11,130
Recreation	18,350
Ambulance Requisition	54,248

SCHOOL

Alberta School Foundation	
Requisition	137043
Residential/Farmland	
Non-Residential	90,381

Opted out School Boards

Requisition	Residential	4273
	Non-residential	582

AND WHEREAS the council of the Town of Killam is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta 2000; and

WHEREAS the assessed value of all property in the Town of Killam as shown on the assessment roll is:

	<u>Assessment</u>
Residential	34,969,940
Non-residential	14,614,560
Farm Land	153,890
Machinery and equipment	<u>192,880</u>
	49,931,270

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Killam, in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Killam:

GENERAL MUNICIPAL		TAX RATES
		14.780177
SCHOOL		
	ASFF	
	Residential	4.132549
	Non-Residential	6.223875
	Separate	
	Residential	4.088526
	Non-Residential	6.264801
OTHERS		
	Regional Housing	.222874
	Ambulance	1.086453
COMBINED RATES		
	Residential	20.199885
	Non-Residential	22.333842
	Machinery and Equipment	16.089504

Bylaw #771 is hereby repealed upon third and final reading of bylaw #771A.

READ a first time this 12 day of June A.D., 2007

READ a second time this 12 day of June A.D., 2007

READ a third time and finally passed this 12 day of June A.D., 2007

Mayor

Chief Administrative Officer

