

BYLAW #761
TAXATION BYLAW 2006
 OF THE
 TOWN OF KILLAM
 IN THE PROVINCE OF ALBERTA

BEING A BYLAW TO AUTHORIZE THE SEVERAL RATES OF TAXATION FOR THE YEAR 2006.

WHEREAS the total requirements of the Town of Killam as shown in the annual estimates are as follows:

MUNICIPAL

Residential	495, 242
Non-residential	240, 250
Flagstaff Regional Housing	11,122
Recreation	47,000

SCHOOL

Alberta School Foundation		
Requisition	Residential	140,944
	Non-Residential	91,628
Separate School		
Requisition	Residential	4,591
	Non-residential	617

AND WHEREAS the residential live assessment of land, buildings and improvements is 32,075,290;

AND WHEREAS the non-residential live assessment of land, buildings, improvements and linear property is 13,482,020;

AND WHEREAS the revenue from services, other than taxation is estimated at 2,773,451;

AND WHEREAS the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

NOW THEREFORE, by virtue of the power conferred upon it by the Municipal Government Act Chapter M-26.1, Statutes of Alberta, 1994 and amendments thereto, the Council of the Town of Killam in the Province of Alberta enacts as follows:

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll.

MUNICIPAL

TAX RATES

Residential General	.01544
Non-Residential General	.01782

SCHOOL

ASFF	Residential	.00454
	Non-Residential	.006945
Separate	Residential	.00454
	Non-Residential	.006945

TAXATION BYLAW 2006 (continued)

OTHERS

Recreation	.001035
Regional Housing	.000245

COMBINED RATES

Residential	.02126
Non-Residential	.02605
Machinery and Equipment	.01910

READ a first time this 18 day of May A.D., 2006

READ a second time this 18 day of May A.D., 2006

READ a third time and finally passed this 18 day of May A.D., 2006

Mayor

Chief Administrative Officer