

BYLAW NO. 748
OF THE
TOWN OF KILLAM
IN THE PROVINCE OF ALBERTA

BEING A BYLAW TO AUTHORIZE THE SEVERAL RATES OF TAXATION FOR THE YEAR 2005.

WHEREAS the total requirements of the Town of Killam as shown in the annual estimates are as follows:

MUNICIPAL

Residential	465,844
Non-residential	240,748
Flagstaff Regional Housing	13,500

SCHOOL

Alberta School Foundation		
Requisition	Residential	149,456
	Non-Residential	100,343
Separate School		
Requisition	Residential	4,939
	Non-residential	738

AND WHEREAS the residential live assessment of land, buildings and improvements is 31,497,200;

AND WHEREAS the non-residential live assessment of land, buildings, improvements and linear property is 14,021,410;

AND WHEREAS the revenue from services, other than taxation is estimated at 2,542,274;

AND WHEREAS the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

NOW THEREFORE, by virtue of the power conferred upon it by the Municipal Government Act Chapter M-26.1, Statutes of Alberta, 1994 and amendments thereto, the Council of the Town of Killam in the Province of Alberta enacts as follows:

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll.

MUNICIPAL

TAX RATES

Residential General	.01479
Non-Residential General	.01717

SCHOOL

ASFF	Residential	.00517
	Non-Residential	.00759
Separate	Residential	.00517
	Non-Residential	.00759

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OTHERS

Recreation	.00105
Regional Housing	.00029

COMBINED RATES

Residential	.0213
Non-Residential	.0261
Machinery and Equipment	.01851

READ a first time this _____ day of _____ A.D., 2005

READ a second time this _____ day of _____ A.D., 2005

READ a third time and finally passed this _____ day of _____ A.D., 2005

Mayor

Chief Administrative Officer